

**OWASP Foundation
 Balance Sheet
 As of May 31, 2009**

	May 31, 09
ASSETS	
Current Assets	
Checking/Savings	
Citibank Checking	4,988.73
Citibank Money Market	25,048.33
OWASP Wachovia Money Market	70,742.10
Paypal	13,354.56
Smith Barney Checking	173,443.49
Total Checking/Savings	287,577.21
Accounts Receivable	
Accounts Receivable	29,450.00
Total Accounts Receivable	29,450.00
Total Current Assets	317,027.21
Fixed Assets	
Equipment	6,453.45
OWASP.org	
Accumulated Dep - OWASP.org	-30,000.00
OWASP.org - Other	30,000.00
Total OWASP.org	0.00
Total Fixed Assets	6,453.45
TOTAL ASSETS	323,480.66
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
Chase Credit Card	19,049.02
Total Credit Cards	19,049.02
Other Current Liabilities	
Accrued Employee HSA Contrib	1,000.00
Accrued Employee Medical Expens	-688.34
Due to Local Chapters	
Due to Atlanta	100.00
Due to Belgium	20.00
Due to Denver	-95.50
Due to Los Angeles	20.00
Due to Nashville	750.00
Due to New Zealand	910.20
Due to NY/NJ Metro	2,605.12
Due to Spain	1,313.75
Due to Virginia	60.00
Due to Washington DC	50.00
Due to Local Chapters - Other	17,972.04
Total Due to Local Chapters	23,705.61
Payroll Liabilities	
Accrued Vacation Payable	1,654.10
Total Payroll Liabilities	1,654.10
Total Other Current Liabilities	25,671.37
Total Current Liabilities	44,720.39
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Accrual Basis

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	<u>May 31, 09</u>
Equity	
Retained Earnings	356,596.10
Net Income	<u>-77,835.83</u>
Total Equity	<u>278,760.27</u>
TOTAL LIABILITIES & EQUITY	<u><u>323,480.66</u></u>