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12/31/08

Accrual Basis

OWASP Foundation
Balance Sheet
As of December 31, 2008

	<u>Dec 31, 08</u>
ASSETS	
Current Assets	
Checking/Savings	
OWASP Wachovia Money Market	50,792.50
Paypal	68,955.33
Smith Barney Checking	227,729.50
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Total Checking/Savings	347,477.33
Accounts Receivable	
 Accounts Receivable	
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Total Accounts Receivable	38,700.00
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Total Current Assets	386,177.33
Fixed Assets	
Equipment	3,712.15
OWASP.org	
Accumulated Dep - OWASP.org	-30,000.00
OWASP.org - Other	30,000.00
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Total OWASP.org	0.00
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Total Fixed Assets	3,712.15
TOTAL ASSETS	<u>389,889.48</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accrued Employee HSA Contrib	1,400.00
Accrued Employee Medical Expns	564.65
Accrued Employee Payroll W/H	-600.00
Accrued Employee Simple IRA Con	168.74
Payroll Liabilities	
Accrued Vacation Payable	899.90
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Total Payroll Liabilities	899.90
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Total Other Current Liabilities	2,433.29
Total Current Liabilities	2,433.29
Total Liabilities	2,433.29
Equity	
 Retained Earnings	431,864.78
 Net Income	-44,408.59
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Total Equity	387,456.19
TOTAL LIABILITIES & EQUITY	<u>389,889.48</u>